



RE/MAX Expands Global Network with Addition of India

Second Largest Country in the World Now Part of RE/MAX International

(Denver, CO – January 21, 2009) At a special signing ceremony Tuesday afternoon, RE/MAX International welcomed India as the 73rd country in its global real estate network. After the formal signing, Chairman and Co-Founder Dave Liniger introduced over a hundred RE/MAX employees to the new owner of RE/MAX India, Samir Chopra. As his national anthem played, the Indian flag was raised in the lobby of RE/MAX corporate headquarters, where it joined a display of 72 other flags, representing the worldwide real estate organization.

India is one of five countries that have joined RE/MAX in the past two months. The recent additions include; Albania, Ecuador, Macedonia, and Uruguay. In 2008, RE/MAX sold over 700 franchises worldwide and now has nearly 7,000 offices in more than 70 countries and territories, an international presence greater than any of its competitors.

“We are very excited about the opportunity that exists for RE/MAX in India and hope that we can play a positive role in the development of their real estate industry,” Liniger said. “India has a large, well educated middle class and under the direction of Samir, RE/MAX should be very successful there.”

Samir Chopra is a Senior Partner at PK Chopra & Company and has worked on several complex financial projects for leading international accounting firms, traveling extensively in Europe, Asia and North America. He served as President of the Business Process Industry Association of India (BPIAI) for three consecutive years, and holds his HSMI Certification through the National Real Estate Development Council.

“RE/MAX has instant brand recognition around the world, and its business model has been very successful in numerous countries. India will be no different,” said Chopra. “I think the professional training RE/MAX offers will easily attract many Sales Associates, and our business practices will enhance the entire Indian real estate industry.”

RE/MAX India will be headquartered in New Delhi. The new organization plans to recruit and train numerous Sales Associates, and will open offices in a wide range of geographical regions.

India is recognized as the largest democracy in the world and is the second-most populated country with over 1.2 billion residents. Located in the Asian sub-continent, India is made up of 28 states and seven union territories. Ambitious economic reforms in the last two decades have transformed India into one of the fastest growing economies in the world.

RE/MAX continues to actively pursue franchise sales across the United States and around the world. This month, *Entrepreneur Magazine* released the oldest and most respected rankings in the franchise industry, "The Franchise 500 Survey." For the ninth time in the last ten years, RE/MAX ranked higher than any other real estate franchise. The Denver-based franchisor led all its competitors in three categories, including Global Franchises.

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About REMAX International, Inc.

RE/MAX was co-founded by Dave and Gail Liniger in 1973. From a single office in Denver, Colorado, RE/MAX has grown to be a global network of nearly 100,000 Sales Associates in more than 70 countries. No one in the world sells more real estate than RE/MAX. Today, all U.S. home listings in thousands of cities and towns can be found at www.remax.com, frequently ranked as the most visited web site of any real estate brokerage brand.

RE/MAX is proud of its Premier Community Citizenship, which has raised tens of millions of dollars for deserving organizations like Susan G. Komen for the Cure, Children's Miracle Network and The Sentinels of Freedom Foundation.

For information on RE/MAX International visit: www.remax.com or www.joinremax.com

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