



RE/MAX BUILDS ON FORECLOSURE EXPERTISE

Real Estate Leader Partners with Five Star Institute for Training

(Denver, CO, December 3, 2009) – With more pre-foreclosure and foreclosure experts in the business than any other real estate network, RE/MAX International, Inc. looks to grow its distressed property expertise through a partnership with the Five Star Institute (FSI).

The strategic partnership will allow RE/MAX agents to earn the industry-recognized Five Star Professional (FSP) Designation by completing comprehensive training through FSI at an affiliate rate and at exclusive RE/MAX events and training courses.

“RE/MAX encourages pre-foreclosure and foreclosure experts because we have the most experienced agents who know that training and education can make the difference for their buyers and sellers,” said Tom Kramig, Vice President of Multi-Media and Education, RE/MAX International. “The Five Star Institute offers excellent training that will help our agents work with lenders, utilize government programs and market their expertise to consumers, putting RE/MAX Affiliates in a better position to help their local housing market recover.”

RE/MAX Associates have more advanced professional designations than agents from any other national real estate network and have more than 58% of all Certified Distressed Property Experts (CDPE) in the business. The Five Star Professional Designation, with courses that focus on default servicing, REO and short sale properties, broker price opinions and more, complements CDPE training and other educational programs that RE/MAX offers.

The Five Star Institute was founded in 2005 by CEO Mark Hulme as a byproduct of the Five Star Default Servicing Conference and Expo that brings hundreds of lenders, servicers and real estate agents together, each year, the Dallas metroplex.

“We recognized, early on, that real estate agents need specific training and education to help them through this type of market and to create a mutual understanding of how servicers and lenders operate. That training just didn’t exist,” said Andi Zimmerman, President, Five Star Institute.

The Five Star Default Servicing Conference and Expo is now approaching its seventh year, and offers the FSP Designation training at the event, but agents can take live courses offered around the country and through FSI’s most popular offering, an online, eLearning program.

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“We’re excited to partner with RE/MAX International as they have one of the most advanced educational platforms in the industry,” said Zimmerman. “By offering RE/MAX agents these courses and furthering their training, we hope they’ll find more opportunities to be successful and to help consumers in this difficult market.”

RE/MAX University provides education and training to its Associates in classrooms and at conferences, through online courses, via DVD and on the RE/MAX Satellite Network (RSN), the only franchise real estate satellite TV channel.

For more information about the Five Star Institute, visit www.fivestarinstitute.com. For more information on RE/MAX International or to search for property listings, visit www.remax.com.

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About RE/MAX International, Inc.

RE/MAX was founded in 1973 by Dave and Gail Liniger. From a single office in Denver, Colorado, it has grown into a global network of nearly 100,000 Sales Associates in more than 70 countries, an international presence greater than any of its competitors.

RE/MAX has been honored as the leading real estate franchise for nine of the last 10 years in the oldest and most respected ranking, “The Franchise 500 Survey,” published by *Entrepreneur Magazine*.

Today, all U.S. home listings in thousands of cities and towns can be found at <http://www.remax.com>, consistently ranked among the most visited real estate web sites. Nobody in the world sells more real estate than RE/MAX.

RE/MAX International is proud of its Premier Community Citizenship, which has raised over \$100 million for deserving organizations like Susan G. Komen for the Cure, Children’s Miracle Network and The Sentinels of Freedom Foundation.

For information on RE/MAX International visit: <http://www.remax.com> or <http://www.joinremax.com>

About the Five Star Institute:

The Five Star Institute (FSI) is the premier provider of education for the real estate professional, offering innovative and unparalleled academics developed by industry authorities. An NMLS-approved course provider, FSI offers a comprehensive collection of courses designed to strengthen the skill sets of both new and seasoned mortgage practitioners. FSI also hosts a wide range of courses at the annual Five Star Default Servicing Conference and Expo, the largest conference in the default servicing industry and the second largest in the mortgage banking business.

For more information visit: www.FiveStarInstitute.com.

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Contact:

Cory Jo Vasquez,
Public Relations Manager
RE/MAX International, Inc.
303.796.3667
cjvasquez@remax.net

Andi Zimmerman
President
The Five Star Institute
Andi.zimmerman@dsnews.com
214.525.6700