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**RE/MAX FRANCHISING RIGHTS ACQUIRED FOR
SERBIA AND MONTENEGRO**

(Denver, Co., March 20, 2007) - RE/MAX International proudly announces that the franchising rights for Serbia and Montenegro have been acquired by Canadian businessman Miodrag Kusic. Born in Yugoslavia, Kusic has also lived in the United States, Russia, and Italy. He is fluent in English, Russian and Serbian, which has helped him become a successful financial and marketing consultant to many prestigious international organizations.

With the developing economy of the region, Kusic sees a unique opportunity to help many people achieve the dream of home ownership. "It's exciting to feel you're a part of history. I believe RE/MAX will become the architect for the emerging real estate industry in both Serbia and Montenegro. I'm privileged to be a part of this historic undertaking."

"Miodrag is a dedicated and experienced professional, who has a personal stake in the success of RE/MAX. It's an admirable commitment on his part, and we're pleased that Serbia and Montenegro will enhance the continuing growth of RE/MAX on the European stage," said William Soteroff, Senior Vice President of International Development at RE/MAX International.

Serbia and Montenegro have just recently become two independent nations. In 2006, their loose confederation came to an end, marking the final division of former Yugoslav republics. The population of 10.5 million is located mostly in the cities of Serbia, including the capital of Belgrade. The much smaller Montenegro is best known for its picturesque Adriatic coastline.

The evolving economy of the region presents many challenges that Kusic believes can be overcome, "Our professional RE/MAX team is prepared to meet the challenges of the day, and to help create a confidence in the industry that will provide stability and attract investors." Kusic added that his "vision is for RE/MAX to become an influential leader in the real estate marketplace of the new Serbia and Montenegro for many years to come."